



Target Market Determination Savings and Investment Products

Everyday Transact

WAW Credit Union Co-Operative Ltd.

ABN 48 087 651 787

Australian Financial Service Licence 247298

Australian Credit Licence 24729

Target Market Determination – Savings and Investment Products

S55 – Everyday Transact

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| Issuer | WAW Credit Union Cooperative Ltd ABN 48 087 651 787 AFSL & Australian Credit Licence 247298 |
| Date of TMD | 02 November 2022 |
| Target Market | <ul style="list-style-type: none"> • Individual or joint account holders • Located in or associated with North East Victoria and Southern New South Wales <p>Description of product, including key attributes</p> <p>S55 Everyday Saver, key features of this product are:</p> <ul style="list-style-type: none"> • Minimum balances are not required. • There are no minimum transaction amounts. • Funds are available at call, subject to the normal clearance period for cheques deposited. • Interest is calculated on the daily balance. • Deposit interest is credited to the account quarterly (last day). • Monthly flat fee provides unlimited access to: <ul style="list-style-type: none"> ○ Atmx ATMs ○ Eftpos; ○ BPAY, including BPAY View; ○ Direct Debits. ○ Osko/NPP Payments. ○ Internal and external online transfers. ○ Future payment debits. ○ Over-the counter deposits. ○ Over-the-counter staff assisted internal transfers. • No free over-the-counter withdrawals, including cheque encashment. • Non-standard fees and charges may apply (refer to the fees and charges Schedule). • Visa Debit card access available. • Chequing facilities available. • Direct crediting to account available. • 24 hour access to account available via Phone Banking, Internet Banking and Mobile Internet Banking. • Personal overdraft facility available (subject to application). • Debit interest on Overdraft, if any, will be calculated daily and charged to the account on the last day of the month. • Any cash withdrawal is limited to a maximum of \$3,000 per day unless notice has been received 24 hours prior. • Fees may apply to requests for amounts in excess of \$15,000. <p>Description of likely objectives, financial situation and needs of consumers in the target market</p> <p>This product is designed for individual consumers or joint account holders who require a transaction account that provides the user with unlimited transactions for a monthly fee.</p> |

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| | <p><i>Classes of consumers for whom the product is unsuitable</i></p> <p>This product is unsuitable for:</p> <ul style="list-style-type: none"> • Children under 13 years of age • Customers 13–25 years of age • Business customers, including sole traders • Self-Managed Superannuation Funds • Registered clubs, societies and community groups <p><i>Explanation of why the product is likely to be consistent with the likely objectives, financial situation and needs of consumers in the target market</i></p> <p>This product is likely to be consistent with the likely objectives, financial situation and needs of consumers in the target market because it provides a daily transactional account with unlimited electronic transactions, where the monthly fee will be waived when at least \$2,000 per month is deposited.</p> |
| <p>Distribution Conditions</p> | <p><i>Distribution conditions</i></p> <p>This product is distributed by the issuer through the following channels:</p> <ul style="list-style-type: none"> • Service centres <p>Distribution conditions for this product include:</p> <ul style="list-style-type: none"> • ensuring that retail clients meet the eligibility requirements for the product • ensuring that distribution through branches by appropriately trained staff <p>There are no other distributors for this product.</p> <p><i>Why the distribution conditions and restrictions will make it more likely that the consumers who acquire the product are in the target market</i></p> <p>Geographic proximity of consumers and branch distribution of this product enables face-to-face assessment of the customer’s financial situation, objectives and needs by adequately trained staff members.</p> |
| <p>Review Triggers</p> | <p>The review triggers that would reasonably suggest that the TMD is no longer appropriate include:</p> <ul style="list-style-type: none"> • A significant dealing of the product to consumers outside the target market occurs; • A significant number of complaints is received from customers in relation to their purchase or use of the product that reasonably suggests that the TMD is no longer appropriate; • A material change to the product or the terms and conditions of the product occurs which would cause the TMD to no longer be appropriate. |

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| Review Periods | <i>Periodic review date:</i> 31 October 2024 <i>Periodic reviews:</i> every 2 years after the initial and each subsequent review |
| Distribution Reporting Requirements | BankWAW does not engage in retail product distribution conduct in relation to this product. |